

Source: Mesa County Enterprise Zone Administration

Are you using all of the TAX CREDITS available to you?

Lucky Law Firm purchased a small commercial building constructed in 1980. The building has been vacant for the last two years. Lucky Law Firm spent \$200,000 rehabbing the building for their new offices.

Lucky also spends a total of \$20,000 in basic education both on-site and off-site to train its employees.

**Enterprise Zone (EZ) Tax Credits:**

<u>Item</u>	<u>Amount of Investment</u>	<u>Tax Credit (25%)</u>
Rehab of Vacant Building	\$200,000	\$50,000

(The credit is **limited** to \$50,000)

<u>Item</u>	<u>Total Expense of Training</u>	<u>Tax Credit (10%)</u>
Job Training	\$20,000	\$2,000

(Qualified structured training on-site or off-site **not on-the-job** training)

**TOTAL TAX CREDIT: \$52,000**